



## THE JEWELLERS

### *Valuation for Insurance Replacement*

05 January 2018

Dear Mr A Sample

*In accordance with your instructions, I am pleased to enclose your valuation for the purpose of Insurance Replacement, Appraisal Ref: GB00000000/0/0*

*Included with your valuation you will find an Insurer Notice, which you should send to your insurance provider immediately. You do not need to send a copy of the valuation itself – this should be kept safely and securely by you.*

*Your valuation has also been registered to the secure e-register database using only your unique reference numbers as above for your complete protection. This allows your insurance company and the police secure and exclusive access to your details, ensuring you are properly protected in the event of a loss or theft. It also provides your insurer with adequate information about your items should they need to be replaced. You can also view and manage your valuations via the "My Portfolio" section of our website - please see the relevant page within this appraisal for instructions.*

*The values applied to your items within the valuation are based on the most appropriate markets for replacing each individual piece, and these markets will vary according to the age, design and workmanship of the jewellery amongst other factors. As diamonds and precious metals are generally traded in dollars the rates used were gold \$1365.00 per ounce and the dollar price \$1.581. The values represent the appraiser's professional opinion of the approximate replacement value within these stated markets and are valid only for the purpose specified.*

*The Notes to the Schedule are an explanation of the valuation process, its limitations and the abbreviations used. It is important that these notes are read in conjunction with the main valuation text to give you a clear understanding of the appraisal. Any further notes relating to a specific item will be found either within the main description of the piece or on a separate sheet within your valuation.*

*All the items have been thoroughly examined with great care to ensure that your valuation is as comprehensive and fully researched as possible.*

*We hope that you will find your valuation both interesting and informative although should you have any queries, please do not hesitate to contact us – we are delighted to help in any way we can.*

*Yours sincerely*

*A Guild Valuer FIRV. Fellow of the Institute of Registered Valuers. Reg.no.0001*



THE JEWELLERS

*Valuation for Insurance Replacement*

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***Valuation for  
Insurance Replacement***

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*Carried out on behalf of  
Mr A Sample*

*Carried out by  
A Guild Valuer FIRV. Fellow of the Institute of Registered Valuers. Reg.no.0001*

*Dated  
05 January 2018*



THE JEWELLERS

Valuation for Insurance Replacement

Contents

This report is valid only in its entirety and for its stated purpose and intended use. It has been prepared in accordance with the standards laid down by the National Association of Goldsmiths and contains the following elements.

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## Valuation for Insurance Replacement

### Schedule

<p><b>1 Chain</b></p> <p>Fittings</p> <p>Dimensions</p> <p>General</p> <p>Schedule notes</p> <p>Valuation</p>	<p><b>An 18ct gold Fancy Half Moon Link Necklace</b></p> <p>Yellow metal. Section 1: hollow. Section 2: uniform. Polished finish</p> <p>Box clasp, Figure '8' clasp</p> <p>Length 460.0mm; width 22.0mm; depth 8.0mm</p> <p>Gross Weight 56.0 grams. Manufacture: Machine made</p> <p>Import hallmarked, Gold, 18ct, London 2001</p> <p>New replacement value. See Notes to the Schedule</p>		<p><b>NRV £4,600.00</b></p>
<p><b>2 Hollow ware</b></p> <p>Appraiser notes</p> <p>General</p> <p>Schedule notes</p> <p>Valuation</p>	<p><b>A pair of Edwardian Sterling Silver Sauce Boats.</b></p> <p>Pair sterling silver sauce boats. Leaf capped scroll handle, gadroon edged, shell feet.</p> <p>Gross weight approx 15.5oz</p> <p>Hallmarked, Silver, 925 Sterling, Sheffield 1904</p> <p>Second-hand replacement value. See Notes to the Schedule</p>		<p><b>SHRV £795.00</b></p>
<p><b>3 Ring</b></p> <p>Sapphire</p> <p>Setting</p> <p>Diamond</p> <p>Setting</p> <p>Head dimensions</p> <p>Shoulders</p> <p>Shank</p> <p>General</p> <p>Schedule notes</p> <p>Valuation</p>	<p><b>A platinum Sapphire and Diamond Three Stone Ring</b></p> <p>1 stone, Oval cut</p> <p>Colour: Intense medium blue. (assessed)</p> <p>Length 10.00mm; width 6.00mm; depth 4.70mm</p> <p>Weight 2.36ct (calculated)</p> <p>White metal, Claw</p> <p>2 stones, Round brilliant cut. Colour: F/G. Clarity: VS1/VS2. (assessed)</p> <p>Length 5.00mm; width 5.00mm; depth 2.70mm</p> <p>Weight 0.41ct (calculated) each stone; total weight 0.82ct</p> <p>White metal, Claw</p> <p>Length 16.0mm; width 10.0mm</p> <p>White metal, Full width. Polished</p> <p>White metal, Flat section. Polished. Width 3.0mm; depth 2.5mm</p> <p>Gross Weight 6.0 grams. Manufacture: Cast</p> <p>Tested, Platinum, (no date)</p> <p>New replacement value. See Notes to the Schedule</p>		<p><b>NRV £6,750.00</b></p>



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Valuation for Insurance Replacement

<b>4 Watch</b>	<b>A Lady's Frederique Constant "Art Deco" Watch</b>
	Swiss. Quartz movement
Case	Tonneau, Stainless steel
Case dimensions	Length 25.0mm; width 22.0mm; depth 7.0mm
Dial	Mother of pearl. Analogue
Strap/bracelet	Stainless steel bracelet
General	Gross Weight 45.0 grams.
Appraiser notes	Lady's FREDERIQUE CONSTANT Art Deco model. Mother of Pearl diamond set dial
Schedule notes	New replacement value. See Notes to the Schedule
Valuation	



NRV £1,030.00

Total Schedule Value £13,175.00  
(Thirteen Thousand, One Hundred and Seventy Five Pounds and No Pence)

Appraiser's Declaration

I hereby certify that the above 4 items, as seen on the date shown, have been valued at £13,175.00 and have been personally examined and valued by me for the purposes of Insurance Replacement only.

This valuation was produced for Mr A Sample by A Guild Valuer FIRV. Fellow of the Institute of Registered Valuers. Reg.no.0001 on 05 January 2018

Authorised Signature:



*Picture Schedule*

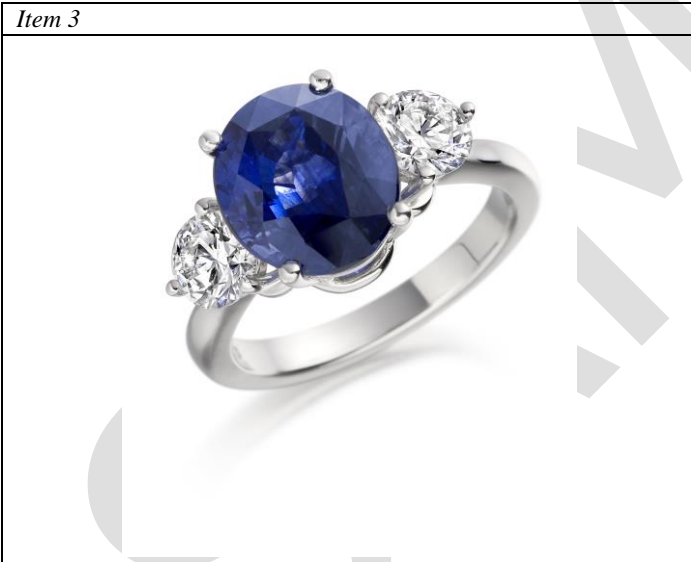
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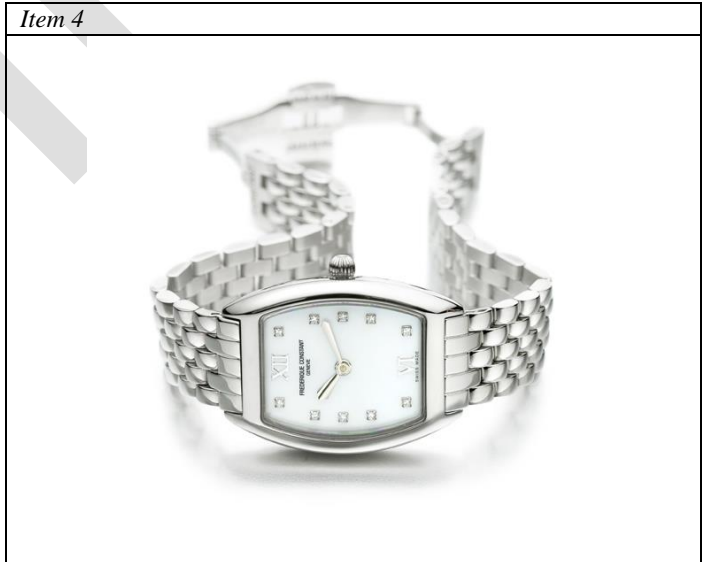
Item 2



Item 3

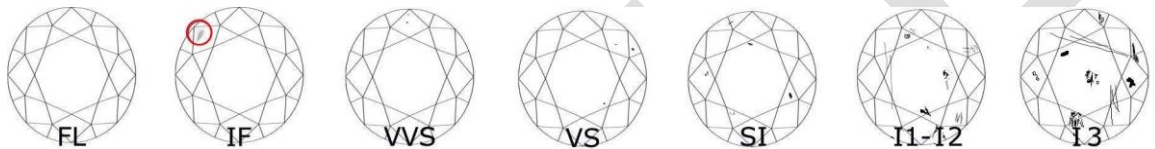


Item 4



## Glossary

- Antique:** Generally understood to refer to items over one hundred years of age.
- CIBJO:** Confederation Internationale de la Bijouterie, Joaillerie, Orfevriere, des Diamants, Perles et Pierres. A European regulatory body encouraging many aspects of International cooperation in the jewellery industry but in particular, enforcing correct nomenclature and definition.
- Chenier:** A small metal tube, often used as decoration or as part of a hinge.
- Clarity:** In gemstones, the incidence of inclusions and surface blemishes. One of the “four C’s” in Diamond grading. There are several clarity grading scales throughout the world. The clarity grading scale used in this report is that of the G.I.A. Some of the grades are split (e.g. VVS1 and VVS2). Size, position and number of inclusions determine the distinction between the split grades. The descriptions below assume an expert eye using a 10X loupe corrected for spherical aberration. The following diagram is not literal and is for illustration purposes only.



- FL:** Totally free of any internal or external blemishes.
- IF:** Free of any internal blemishes
- VVS:** Extremely small internal blemishes that are difficult to find to extremely hard to find.
- VS:** Very small internal blemishes that range from not too difficult to detect to easy to detect.
- SI:** Small internal inclusions that are very easy to find.
- I1-I2:** Internal characteristics that are visible to the trained, but unaided eye. May diminish the brilliance.
- I3:** Large and/or numerous internal blemishes that are easily visible to the naked eye. Brilliance is diminished.

- Eight cut:** A simplified cut used for Diamonds. So called because it has eight facets above the girdle and eight below. Usually applied to small stones but not exclusively. Sometimes called “single cut”.

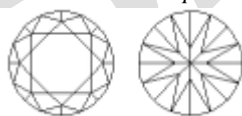


- GIA:** Gemological Institute of America. An organisation in the forefront of gemmological research, education and gemstone analysis

- Gram:** Unit of weight in the metric system. The most common unit of weight for precious metals.

- Natural:** 1.) Generally taken as substance that has been formed without intervention from man.  
2.) An area that remains unpolished on the girdle of a cut diamond to maintain weight.

- Brilliant cut:** A type of cutting for diamonds, with 32 facets plus a table placed above the girdle and 24 facets, plus the culet if present, placed below the girdle, in a “starburst” pattern. Typically round in shape, but variations of this cut are used in other shaped stones.



- Scribed:** For the purpose of this report, this means lettering that has been applied to a piece using a metal scriber. Usually reference numbers applied by the retailer



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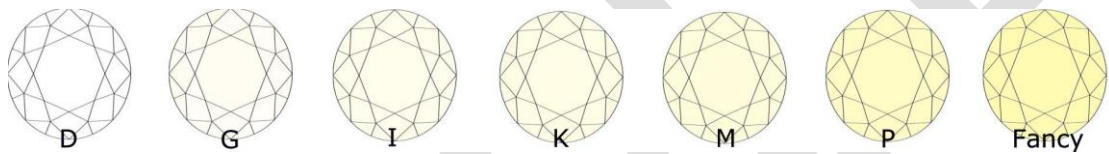
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**Sponsor:** One of the four marks that compose a UK hallmark. This mark identifies the person or company that submitted the item for assaying.

**Synthetic:** An artificially produced gem material having the physical, chemical and optical properties of a natural counterpart.

**Table:** 1.) The large, flat, polished facet on the top of a faceted gemstone that is parallel to the girdle.  
2.) The head of a signet ring.

**Colour grade:** 1.) The classification of body colour in coloured gemstones expressed in terms of hue, tone and saturation.  
2.) The classification of body colour of cut diamonds. One of the "four C's" in diamond grading. There are several colour grading scales used throughout the world, the scale used in this report is that of the GIA. The range is from colourless ("D") to yellow, brown or grey ("Z"), beyond is termed "Fancy". The following diagram is not literal and is for illustration purposes only.



SAMPLE





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### Valuation for Insurance Replacement

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## Notes To The Schedule

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A valuation schedule can be quite a complex document, so to help you better understand what it contains and why, as well as a few of the limitations that are applicable to the valuation process itself, the following explanatory notes have been compiled for your information. **These should be read in conjunction with the attached schedule, and should you like any further assistance or have any queries please feel free to discuss these with the valuer.**

#### General Matters

- a) The values stated in the schedule do not constitute an offer to purchase nor are they intended to suggest figures likely to be raised in the event of a sale (unless the valuation is specifically for that purpose).
- b) Where it is applicable and unless otherwise stated, the values given in the schedule include Value Added Tax at whatever rate is in force at the date of the schedule.
- c) Articles are valued only with regard to materials, workmanship, scarcity and relevant market forces and no account is taken of any sentimental value.
- d) It is recommended that a valuation for insurance be updated regularly. This provides an opportunity to check and clean the articles thoroughly, and in such cases a reduced fee may be applicable. Customers are reminded that values do not necessarily correspond to the prevailing rate of inflation, and the practice of index-linking used by some insurers may prove to be misleading and inaccurate, and may result in either overpayment of premiums or underinsurance in the event of a claim.
- e) Unless otherwise stated, all sizes are the maximum measurement and usually exclude any fittings.
- f) Any unhallmarked article which reacts to testing in a way which indicates that it is composed of precious metal is valued accordingly. However, it is not described as a specific alloy in the absence of the required hallmark (see The Hallmarking Act 1973).

#### Gemstone Matters

- a) All dimensions and estimated weights of gemstones have been determined without unsetting the stones and are, therefore, only approximate because of limitations imposed by the mount. Estimated weights are normally calculated by applying standard formulae to the measurements taken.
- b) Diamond colour and clarity assessments, which are approximate, are based on comparison with known stones, and both colour and clarity can be estimated only, because of limitations imposed by the mount. The quality nomenclature used is that recommended by the GIA (The Gemological Institute of America).
- c) Gemmological descriptions are based on testing carried out by standard gemmological equipment without unsetting the stones. Whilst the valuer is reasonably satisfied that all such descriptions are correct, no responsibility can be assumed if subsequent unsetting and testing disproves these opinions. In the event of serious doubt, it is recommended that independent testing is undertaken by a recognised gemmological laboratory.
- d) Any article which incorporates pearls has been valued according to the opinion expressed, i.e. cultured, natural. Unless otherwise stated, none has been subjected to testing by X-ray to confirm this opinion.
- e) This company/The valuer subscribe(s) to the rules governing gemstone nomenclature as specified by the international regulatory body CIBJO (Confederation Internationale de la Bijouterie, Joaillerie, Orfevriere, des Diamants, Perles et Pierres) in its 'Blue Book'.
- f) Due to the limitations imposed by lighting and inks, the colours in the image schedule do not necessarily reflect the true appearance of the gemstones; reference should be made to any colour assessment in the text.

#### Insurance Matters



## THE JEWELLERS

### Valuation for Insurance Replacement

- a) *The following abbreviations are used to explain the basis of valuation used in schedules for insurance replacement:-*

**NRV New Replacement Value.** *This value reflects the average current new replacement cost of a similar article of equivalent quality. It does not, however, allow for recreating a handmade facsimile of the original. Most modern items will normally be expected to be described under this heading.*

**SHRV Second-hand Replacement Value.** *This value reflects the current second-hand replacement cost of a similar article of equivalent quality and in like condition.*

**ARV Antique Replacement Value.** *This value should enable the owner to obtain a similar antique replacement article of equivalent quality and in like condition, and is normally ascribed to articles believed to be one hundred or more years old.*

**FV Facsimile Value.** *This value reflects the likely current replacement costs of creating a facsimile of the original utilising the same quality materials and processes. It should be noted that this is a type of valuation rarely used and only in specific instances (for further explanation please discuss with the valuer). The vast majority of modern jewellery will, even if handmade, be adequately covered by the standard new replacement qualification.*

- b) *Partial loss/damage. Regardless of the type of value ascribed to an article, it should be noted that the value makes no pro rata allowance for the current cost of individual component parts in the event of a partial loss, nor does it take into account the cost of restoring or recreating the article in question in the event of major accidental damage. It is accepted by insurers that the costs of selecting replacement gems and repair work to settings etc. generally cannot be directly related to the value of an article in its entirety. This is particularly relevant to pairs and/or sets or articles valued as either SHRV or ARV.*
- c) *All values given represent average approximate retail replacement prices within the various categories specified - i.e. NRV, SHRV, ARV and FV. These values do not necessarily reflect the price at which the valued item(s) may be purchased from any particular retailer but attempt to reflect an average of a broad range of current prices of such items available from retailers offering similar goods in the appropriate market.*
- d) *All values given for articles of foreign manufacture represent approximate retail replacement prices (as defined above) which attempt to reflect an average of a broad range of current prices of such articles available from retailers offering goods of comparable quality to consumers in the U.K.*
- e) *Obsolete watches: the stated value for any obsolete watch given a NRV figure represents the current new replacement price for the nearest model of equivalent quality, which may, or may not, be of the same brand. Watches valued for second-hand replacement (SHRV) are generally (but not necessarily) likely to be more than 30 years old, and will be so valued because they are of a brand/style/type no longer available, or will be in a condition that reflects the age and wear provided by the passing years. Insurers normally accept the distinctions, and will normally take the stance that replacement will be on the basis of 'equivalence' rather than 'betterment', and it is this principle that guides the valuer in the valuation method applied.*
- f) *References to condition are as follows (please note this only affects values ascribed as SHRV and ARV):-*

**EXCELLENT** - *In the appraiser's opinion, the article is in 'as new' condition.*

**VERY GOOD** - *In the appraiser's opinion, the article is in exceptional condition in relation to its age and does not display any obvious evidence of repairs and/or restorations.*

**GOOD** - *In the appraiser's opinion, the article is in better than average condition in relation to its age and may display evidence of discreet repairs and/or sympathetic restorations.*

**FAIR** - *In the appraiser's opinion, the article is in average condition in relation to its age and may display evidence of acceptable repairs and/or restorations.*

**POOR** - *In the appraiser's opinion, the article is in lower than average condition in relation to its age and may either display obvious repairs and/or restorations or be in need of repairs and/or restorations.*



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### *Valuation for Insurance Replacement*

**VERY POOR** - In the appraiser's opinion, the article is in a dilapidated condition in relation to its age and may have missing or broken components and/or display obvious evidence of poor quality repairs and/or restorations.

#### Miscellaneous Matters

- a) *If this schedule is for Probate, the values given represent open market figures likely to be realised by sale of the goods at the date of death; such values reflect the condition these goods were in at the stated date. This valuation satisfies the requirements of Section 160 of the Inheritance Taxes Act, 1984.*
- b) *If this schedule is for Family Division/Divorce purposes, the values given represent open market figures likely to be paid by prospective purchasers when buying at public auction and/or in a willing buyer/willing seller situation. These values reflect the average gross figures reputable dealers are likely to pay for the goods after any auctioneer's premiums or other commissions payable, at the date stated. It is this value that is appropriate to be put to the Court in a divorce case when jointly owned property is either in dispute or being divided between the parties.*
- c) *If this schedule is for the purpose of Private Sale, the values given represent the average figures likely to be obtained for the goods by the owner in a private transaction with another individual. It is usual for this figure to fall between the open market level and a current retail replacement value.*
- d) *If this schedule is for Capital Gains Tax purposes, the values given reflect retrospective open market figures (after deduction of auctioneer's fees) for the relevant date specified, taking into account prevailing market conditions.*
- e) *Any liabilities whatsoever on the part of the valuer, the authorised signatory, or the retailer on whose behalf this schedule has been prepared or their employees, are limited to the fee paid for this valuation schedule.*
- f) *Your statutory rights are in no way affected by any of these Notes to the Schedule.*

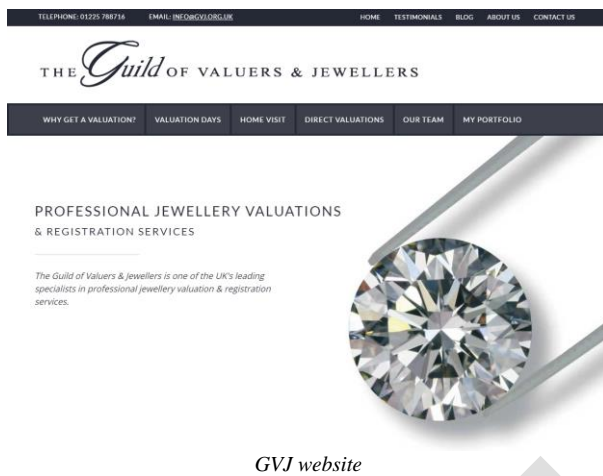


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Valuation for Insurance Replacement

Your Online Jewellery Portfolio

Now that you've had your items valued, make sure that you register to view your valuation online at [www.gvj.org.uk](http://www.gvj.org.uk)



GJV website

Set up your own secure profile in the "My Portfolio" section of our website and you can view your valuation online, complete with descriptions, values and digital images.

It only takes a few moments and it's completely free.

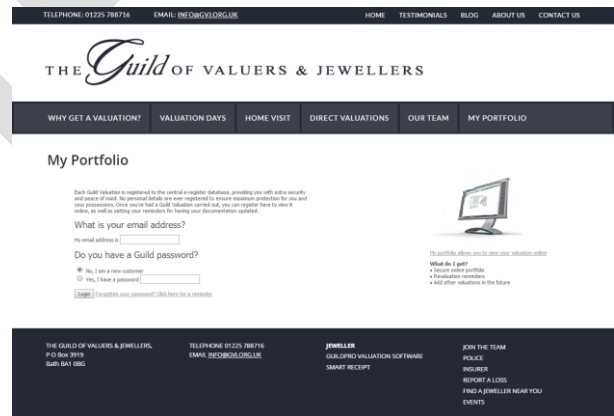
You can also:

- ◆ Set reminders for having your items revalued
- ◆ Benefit from special offers

What to do next...

- ◆ Go to [www.gvj.org.uk](http://www.gvj.org.uk)
- ◆ Select My Portfolio from the top menu
- ◆ Register your details completely free
- ◆ Enter your valuation reference numbers
- ◆ Enter the value shown on your valuation for security

It's that simple.



My Portfolio screen

Your valuation reference numbers:

Licensee: **GB00000000**  
 Customer: **0**  
 Appraisal: **0**

For help or further information please call us on 01225 788716 or email [info@gvj.org.uk](mailto:info@gvj.org.uk)



THE JEWELLERS

## *Valuation for Insurance Replacement*

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### *Instructions in the event of a loss*

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#### **PLEASE READ CAREFULLY**

*In the event of your jewellery getting lost or stolen:*

**The Police** - can search e-register to find a match for any recovered items and trace them back to you, the registered owner, via your reported Crime Reference Number.

**Your insurance company** - (with your permission) can see a limited view of your jewellery valuation on-line, to help them settle your claim speedily and efficiently.

Should any item included in your GuildPro valuation be either lost or stolen, it is essential that you report the loss to the police and e-register immediately. This will facilitate your insurance claim and your chance of recovering the item through the e-register Police Recovery Service.

*How to report a loss to e-register:*

1. **Report the loss or theft to the police - they will issue you with:-**
  - ◆ A Crime Reference Number or Lost Property Number
  - ◆ The Police Station name, address and telephone number
2. **Report the loss to e-register by contacting your jeweller - give the following details:-**
  - ◆ GuildPro valuation reference numbers - see below
  - ◆ Description of the item - see valuation
  - ◆ Police station where the loss or theft has been reported (Station address and telephone number)
  - ◆ Crime Reference Number or Lost Property Number
  - ◆ Date of the incident
3. **Report the loss to your insurer - the following information will be requested:-**
  - ◆ Your policy number
  - ◆ Your Crime Reference Number or Lost Property Number
  - ◆ Your GuildPro reference numbers, which are: Appraisal Ref: GB00000000/0/0

If you wish to check that your valuation has been registered, please log onto

[www.gvj.org.uk](http://www.gvj.org.uk) – My Portfolio

If you have any questions, please contact your jeweller.



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*Valuation for Insurance Replacement*

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*Insurer Notice*

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**PLEASE SEND THIS NOTICE TO YOUR INSURANCE PROVIDER**

**INSURER INFORMATION: PLEASE READ CAREFULLY**

This Notice is to certify that this is a GuildPro valuation and it is stored on the intrinsically secure e-register, on behalf of the customer stated.

*Valuation Date:* **05 January 2018**

*Number of  
Items:* **4**

*Total value:* **£13,175.00**  
*(Thirteen Thousand, One Hundred and Seventy Five  
Pounds and No Pence)*

*Customer:* **Mr A Sample  
Fore Street  
Anytown  
AA1 1AA  
United Kingdom**

To view details of this valuation on-line, log onto **[www.insurer.e-register.net](http://www.insurer.e-register.net)**  
and enter the following GuildPro reference Numbers:

*Licensee:* **GB00000000**

*Customer:* **0**

*Appraisal:* **0**

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If you have any questions, please contact The Guild of Valuers & Jewellers  
on 01225 788716. Alternatively, email: [info@gvj.org.uk](mailto:info@gvj.org.uk)